



September 10, 2019

To the Board of Directors
Saint Vincent's Day Home
Oakland, California

We have audited the financial statements of Saint Vincent's Day Home for the year ended June 30, 2019, and have issued our report thereon dated September 10, 2019. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, *Government Auditing Standards* and Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated February 15, 2019. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Saint Vincent's Day Home are described in Note 1 to the financial statements. As described in Note 1, Saint Vincent's Day Home changed accounting policies related to presentation and disclosure requirements to provide more relevant information about their resources (and the changes in those resources), by adopting FASB Accounting Standards Update (ASU) No. 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities (ASU 2016-14)*, in 2019. Accordingly, the accounting change has been retrospectively applied to prior periods presented as if the policy had always been used. We noted no transactions entered into by the Saint Vincent's Day Home during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the financial statements was the allocation of expenses to programs.

Management's estimate of the expense allocations is based on a study of personnel time spent per program. We evaluated the key factors and assumptions used to develop the allocation of expenses to programs in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. No such misstatements were noted.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated September 10, 2019.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Organization's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Organization's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with U.S. generally accepted accounting principles, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

This information is intended solely for the use of the Board and management of Saint Vincent's Day Home and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

A handwritten signature in black ink that reads "Eric Sautley LLP". The signature is written in a cursive, flowing style.

San Ramon, California

SAINT VINCENT'S

DAY HOME

**FINANCIAL STATEMENTS
&
SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2019
WITH
INDEPENDENT AUDITORS' REPORT**

SAINT VINCENT'S DAY HOME

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Saint Vincent's Day Home
Oakland, California

Report on the Financial Statements

We have audited the accompanying financial statements of Saint Vincent's Day Home (a nonprofit organization), which comprise the statement of financial position as of June 30, 2019, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the comptroller General of the United States, and the Child Care and Development Audit Guide issued by the California Department of Education. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Saint Vincent's Day Home as of June 30, 2019, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information such as the combining statement of activities and the schedule of federal awards, as required by Title 2 U. S. *Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and the other supplementary information as listed on the Table of Contents, are presented for purposes of additional analysis and are not a required part of the financial statements. The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and the other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 10, 2019, on our consideration of Saint Vincent's Day Home's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Saint Vincent's Day Home's internal control over financial reporting and compliance.

Report on Summarized Comparative Information

The Saint Vincent's Day Home's 2018 financial statements were subjected to the auditing procedures performed by Vavrinek, Trine, Day & Co., LLP who joined Eide Bailly LLP, as of July 22, 2019 and whose report dated September 14, 2018 stated the information was fairly stated in all material respects, in relation to the financial statements as a whole.



San Ramon, California
September 10, 2019

SAINT VINCENT'S DAY HOME

STATEMENTS OF FINANCIAL POSITION JUNE 30, 2019 and 2018

ASSETS	2019	2018
Current Assets		
Cash and cash equivalents	\$ 1,590,643	\$ 1,787,793
Investments	13,568,056	12,601,687
Accounts receivable	399,921	150,767
Contributions receivable	6,500	-
Prepayments	43,186	38,856
Total Current Assets	<u>15,608,306</u>	<u>14,579,103</u>
Noncurrent Assets		
Capital assets not depreciated	243,880	243,880
Capital assets, net of accumulated depreciation	2,465,653	2,534,957
Total Noncurrent Assets	<u>2,709,533</u>	<u>2,778,837</u>
Total Assets	<u>\$ 18,317,839</u>	<u>\$ 17,357,940</u>
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable	\$ 79,661	\$ 76,323
Accrued payroll and related liabilities	223,341	231,265
Deferred income	80,669	35,706
Total Current Liabilities	<u>383,671</u>	<u>343,294</u>
Total Liabilities	<u>383,671</u>	<u>343,294</u>
Net Assets		
Without Donor Restrictions	17,555,613	16,747,753
With Donor Restrictions	378,555	266,893
Total Net Assets	<u>17,934,168</u>	<u>17,014,646</u>
Total Liabilities and Net Assets	<u>\$ 18,317,839</u>	<u>\$ 17,357,940</u>

The accompanying notes are an integral part of these financial statements.

SAINT VINCENT'S DAY HOME

STATEMENTS OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2019

(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2018)

	2019			2018
	Without Donor Restriction	With Donor Restriction	Total	Total
REVENUES AND SUPPORT				
Apportionment				
California Department of Education				
Allocation and grants	\$ 2,967,271	\$ -	\$ 2,967,271	\$ 2,789,484
Child and adult care food program	187,578	-	187,578	191,171
Child care fees				
Certified families	145,064	-	145,064	117,850
Non-certified families	-	-	-	2,904
Investment income (loss)	806,292	-	806,292	623,543
Other support				
Head Start/Early Head Start	198,414	-	198,414	147,580
Maintenance of effort	34,220	-	34,220	34,220
Private donations and grants	146,920	130,500	277,420	287,435
Use allowance revenue	115,309	-	115,309	114,519
Other income	180,086	-	180,086	225,219
Total Support and Revenues	4,781,154	130,500	4,911,654	4,533,925
Net assets released from restrictions				
Satisfaction of donor restrictions	18,838	(18,838)	-	-
Total Revenues and Support	4,799,992	111,662	4,911,654	4,533,925
EXPENSES				
Program Expenses				
Child care	3,483,098	-	3,483,098	3,240,545
Supporting Services				
Management and general	324,480	-	324,480	340,967
Fund-raising	184,554	-	184,554	237,147
Total Supporting Services	509,034	-	509,034	578,114
Total Expenses	3,992,132	-	3,992,132	3,818,659
Change In Net Assets	807,860	111,662	919,522	715,266
Net Assets At Beginning Of Year	16,747,753	266,893	17,014,646	16,299,380
Net Assets At End Of Year	\$ 17,555,613	\$ 378,555	\$ 17,934,168	\$ 17,014,646

The accompanying notes are an integral part of these financial statements.

SAINT VINCENT'S DAY HOME

STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED JUNE 30, 2019 and 2018

	2019	2018
Cash flows from operating activities	\$ 919,522	\$ 715,266
Change in net assets		
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation expense/use allowance	182,044	174,608
Realized (gain)/loss on sale of investments	78,591	(484,237)
Unrealized (gain)/loss on investments	(337,288)	279,423
Loss from sale of property and equipment	241	536
Changes in operating assets and liabilities		
Accounts receivable	(249,154)	(31,152)
Contributions receivable	(6,500)	-
Prepayments	(4,330)	12,987
Accounts payable	3,338	(46,405)
Accrued payroll and related liabilities	(7,924)	37,058
Deferred income	44,963	35,706
Net Cash Provided By Operating Activities	623,503	693,790
Cash flows from investing activities		
Purchase of property and equipment	(112,981)	(79,601)
Purchase of investments	(1,354,224)	(2,793,777)
Proceeds from sales of investments	646,552	1,480,234
Net Cash Used By Investing Activities	(820,653)	(1,393,144)
Net Change In Cash And Cash Equivalents	(197,150)	(699,354)
Cash And Cash Equivalents, Beginning Of Year	1,787,793	2,487,147
Cash And Cash Equivalents, End Of Year	\$ 1,590,643	\$ 1,787,793

The accompanying notes are an integral part of these financial statements.

SAINT VINCENT'S DAY HOME

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2019

NOTE #1 – NATURE OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

Organization

Saint Vincent's Day Home ("SVDH") is a nonprofit child development center in Oakland, California, founded in 1911, and incorporated on November 1, 1972. It is the mission of SVDH to provide quality child care services to those in greatest need, while offering family services in which children are nurtured and educated and their parent(s) assisted in meeting parental obligations. SVDH is both publicly and privately funded with revenue derived from program contracts with the California Department of Education ("CDE"), private donations, and subsidized child care fees.

Financial Statement Presentation

SVDH's financial statement presentation follows the recommendations prescribed by accounting principles generally accepted in the United States of America (U.S. GAAP). Under the provisions of U.S. GAAP, SVDH is required to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

New Accounting Pronouncement

In 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standard Update (ASU) 2016-14, Not-for-Profit Entities (Topic 958) – *Presentation of Financial Statements of Not-for-Profit Entities*. The ASU changes the presentation and disclosure requirements for not-for-profit entities to provide more relevant information about their resources (and the changes in those resources) to donors, grantors, creditors, and other users. These include qualitative and quantitative requirements in the following areas: (1) net asset classes; (2) investment return; (3) expenses; (4) liquidity and availability of resources; and (5) presentation of operating cash flows. Under this guidance, SVDH is required to present two classes of net assets (net assets with donor restrictions and net assets without donor restrictions) and changes in each of these two classes, on the face of the statement of assets, liabilities and net assets and the statement of support and revenues, expenses and changes in net assets, respectively, rather than the previously required three classes (unrestricted, temporarily restricted, and permanently restricted). SVDH has implemented the provisions of this ASU as of June 30, 2019.

Cash and Cash Equivalents

Cash and cash equivalents consist of cash held in checking and money market accounts. The Organization maintains cash balances in financial institutions which are insured up to \$250,000. At June 30, 2019, the amount in excess of federal depository insurance coverage (FDIC) was approximately \$1,006,000.

Investments

The fair value of equity and debt securities with readily determinable fair values approximates their respective quoted market prices. The fair value of investments in partnerships and real estate held as investments is estimated using private valuations of the securities or properties held. Because of the inherent uncertainty of valuation methods, those estimated values might differ significantly from those used had a market existed. All other financial instruments' fair values approximate their carrying amounts due to the short maturities of these instruments.

SAINT VINCENT'S DAY HOME

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2019

Support and Contributions

Contributions are recognized when the donor makes a contribution to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in the appropriate classification of net assets as with donor restriction. When a restriction expires through either the passage of time or use, the assets are reclassified as assets released from restrictions.

Contributions received are recorded as without donor restriction and with donor restriction. Receipts from the CDE and other government agencies are recognized in the period earned. Reimbursable earnings not yet received from the CDE are recorded as accounts receivable. Funds received in excess of the maximum reimbursable amount are recorded as accounts payable.

Allowance for Bad Debts

The Organization does not consider that the allowance for doubtful accounts is necessary as management believes all receivables are collectible.

Property and equipment

The Organization capitalizes property and equipment purchased or donated with a fair value over \$600. Lesser amounts are expensed when purchased. Donations of property and equipment are recorded as contributions at their estimated fair value, if known. Such donations are reported as unrestricted contributions unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted contributions. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in services. The Organization reclassifies temporarily restricted net assets to unrestricted net assets at that time. Routine maintenance and repairs are charged to expense as incurred. Depreciation is computed on the straight-line method based on the assets' estimated useful lives ranging from three to thirty years.

Depreciation is computed using primarily the straight-line method over the estimated useful lives of the assets as follows:

Office furniture and equipment	5-7 Years
Educational furniture and equipment	5-10 Years
Kitchen equipment	5 Years
Automobiles	5 Years
Building	40 Years
Building improvements	10-15 Years

The CDE allows an alternate method for capturing costs of assets used by state program activities called a use allowance. A use allowance of \$115,309 has been recorded as an increase to both revenues and expenses on the Statement of Activities and depreciation expense of \$182,044 has been recorded. The use allowance is computed at an annual percentage rate of acquisition costs as follows:

Building and improvements	2% of acquisition costs
Equipment	6.667% of acquisition costs

SAINT VINCENT'S DAY HOME

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2019

Deferred Income

Deferred income represents the overpayments of the CCTR contract fund for fiscal years 2017-18 and 2018-19 from CDE.

Donated Services, Goods, and Facilities

A substantial number of volunteers have donated their time and experience to the Organization's program services and fundraising events during the year. However, these donated services are not reflected in the financial statements since there is no readily determined method of valuing the services.

Donated commodities in the amount of \$3,573 were recorded in the financial statements.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities, at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Income taxes

The Organization is a nonprofit public benefit corporation that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code (IRC) and classified by the Internal Revenue Service (IRS) as other than a private organization. Contributions received qualify as tax deductible gifts as provided in Section 170(b)(1)(A)(vi). The Organization is also exempt from California State franchise and income taxes under Section 23701(d) of the California Revenue and Taxation Code. Accordingly, no provision for income taxes has been reflected in these financial statements. The Organization's Federal Form 990, *Return of Organization Exempt From Income Tax*, and State Form 109, *California Exempt Organization Business Income Tax Return*, are subject to examination by the IRS for three years, and by the State Franchise Tax Board for four years, after they were filed. The Organization is not aware of any such examinations at this time.

The Organization has adopted FASB ASC Topic 740 that clarifies the accounting for uncertainty in tax positions taken or expected to be taken on a tax return and provides that the tax effects from an uncertain tax position can be recognized in the financial statements only if, based on its merits, the position is more likely than not to be sustained on audit by the taxing authorities. Management believes that all tax positions taken to date are highly certain, and, accordingly, no accounting adjustment has been made to the financial statements.

Allocation of Functional Expenses

The costs of providing the various programs, fundraising, and other activities have been summarized on a functional basis in the Combining Statement of Activities. Expenses are charged directly to program services or supporting services categories based on direct expenses incurred. An expense not directly chargeable to the functional expense category is allocated based on time spent on each program.

SAINT VINCENT'S DAY HOME

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2019

Comparative Totals

The financial statements include certain prior-year summarized information in total. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the organization's financial statements for the year ended June 30, 2018, from which the summarized information was derived.

NOTE #2 – LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following:

	2019	2018
Cash and cash equivalents	\$ 1,590,643	\$ 1,787,793
Investments	13,568,056	12,601,687
Total	<u>\$ 15,158,699</u>	<u>\$ 14,389,480</u>

As part of SVDH's liquidity management, it has a policy of structuring its financial assets to be available as its general expenditures, liabilities, and other obligations come due. In the event of an unanticipated liquidity need, the Organization could liquidate investments that are without donor restrictions (including Board-designated funds) totaling approximately \$14,595,000 as of June 30, 2019. Although the Organization does not intend to spend these for purposes other than those identified, the amount could be made available if necessary.

NOTE #3 – ACCOUNTS RECEIVABLE

Accounts receivable represent amounts due to the Organization as follows:

	2019	2018
Head Start	\$ 62,120	\$ 14,758
CSPP	303,683	122,000
CCFP	30,348	12,899
Maintenance of Effort	3,145	1,110
CDE - other	625	-
Total	<u>\$ 399,921</u>	<u>\$ 150,767</u>

Contribution receivable of \$6,500 will be received within one year.

SAINT VINCENT'S DAY HOME

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2019

NOTE 4 - INVESTMENTS

Investments are recorded at fair value on the statement of financial position. The following table summarizes the investment returns which are recorded in the statement of activities:

	2019	2018
Realized gains (loss) on investments	\$ (78,591)	\$ 484,237
Unrealized gains (loss) on investments	337,288	(279,424)
Interest and dividends	547,595	418,730
Total investment income	\$ 806,292	\$ 623,543
Investment expenses	(18,285)	(16,472)
Total investment income, net of expenses	\$ 788,007	\$ 607,071

Investment Policies

Return Objectives and Risk Parameters

SVDH maintains a quasi-endowment fund and has adopted investment and spending policies that includes a total return policy with the primary objective of long-term perpetual growth of assets and protection of capital. With this objective in mind, SVDH has established the following long-term risk and return objective:

- *Return:* The return objective for the total fund will be to outperform a custom benchmark made up of 75% MSCI ACWI and 25% Barclays Aggregate Bond Index over a complete market cycle of 5-7 years.
- *Risk:* The total portfolio should experience less risk as measured by the standard deviation than that of a custom benchmark made of 75% MSCI ACWI and 25% Barclays Aggregate Bond Index over a complete market cycle of 5-7 years.

Strategies Employed for Achieving Objectives

To satisfy its long-term growth of asset objectives, the investment portfolio shall be invested to provide safety through diversification in a portfolio of common stocks, bonds, cash equivalents, and alternative investments, all of which may reflect varying rates of return. Alternative investments can be classified as assets outside the traditional classes of stocks, bonds, and cash. The investments shall also be diversified within asset classes (e.g., equities shall be diversified by economic sector, industry, quality, and size). Portfolio diversification provides protection against a single security or class of securities having a disproportionate impact on aggregate performance.

SVDH endeavors to invest in strategies and investments that avoid a permanent loss of capital, with the exception of alternative investments. SVDH is willing to accept a temporary loss of capital if the return to risk portfolio is reasonable, in the judgment of the Board of Directors, taking into account applicable market-place indicators.

Spending Policy and How the Investment Objectives Relate to Spending Policy

Each fiscal year, budgeted spending may be authorized for up to four (4%) of the portfolio's trailing three year average market value. Specific spending recommendations and spending policy amendment are subject to Board approval.

SAINT VINCENT'S DAY HOME

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2019

NOTE #5 - MARKET VALUE OF FINANCIAL ASSETS AND LIABILITIES

The organization determines the fair market values of certain financial instruments based on the fair value hierarchy established in FASB ASC 820-10-50, which requires an entity to maximize the use of observable inputs and minimize the use unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value.

The following provides a summary of the hierarchical levels used to measure fair value:

Level 1 - Quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date. Level 1 asset and liabilities may include debt and equity securities that are traded in an active exchange market and that are highly liquid and are actively traded in over-the-counter markets.

Level 2 - Observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities. Level 2 assets and liabilities may include debt securities with quoted prices that are traded less frequently than exchange-traded instruments and other instruments whose value is determined using a pricing model with inputs that are observable in the market or can be derived principally from or corroborated by observable market data. This category generally includes U.S. Government and agency mortgage-backed debt securities, corporate debt securities, derivative contracts, residential mortgage, and loans held-for-sale.

Level 3 - Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which the determination of fair value requires significant management judgment or estimation. This category generally includes certain private equity investments, retained residual interests in securitizations, residential MSRs, asset-backed securities (ABS), highly structured or long-term derivative contracts and certain collateralized debt obligations (CDO) where independent pricing information was not able to be obtained for a significant portion of the underlying assets.

Assets and Liabilities Recorded at Fair Value on a Recurring Basis

The following table presents the balances of the assets measured at fair value on a recurring basis as of June 30, 2019. SVDH did not have any liabilities measured at fair value on a recurring basis as of June 30, 2019.

	Level 1	Level 2	Level 3	Total
Bond and Mutual Funds	\$ 9,780,237	\$ -	\$ -	\$ 9,780,237
Common Stocks	3,278,351	-	-	3,278,351
Alternative investment	-	-	509,468	509,468
Total	\$ 13,058,588	\$ -	\$ 509,468	\$ 13,568,056

SAINT VINCENT'S DAY HOME

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2019

The following table presents changes in SVDH's Level 3 investment assets measured at fair value on a recurring basis for the year ending June 30, 2019.

	Limited Partner Foundation Partners, L.P.
Level 3 investments	
Balance, beginning of year	\$ 444,999
Income (loss)	80,586
Incentive Sales	(16,117)
Balance, end of year	<u>\$ 509,468</u>

SVDH did not have any assets or liabilities recorded at fair value on a non-recurring basis.

NOTE #6 – PROPERTY AND EQUIPMENT

Property and equipment at June 30, 2019, consisted of the following:

	Balance Beginning of Year	Increase	Disposals	Balance End of Year
Land	<u>\$ 243,880</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 243,880</u>
Capital assets not depreciated	<u>243,880</u>	<u>-</u>	<u>-</u>	<u>243,880</u>
Buildings, parking lot, building and land improvements	4,816,696	54,221	32,900	4,838,017
Office furniture and equipment	232,443	13,405	11,440	234,408
Kitchen equipment	62,987	9,714		72,701
Vehicles	-	35,641	-	35,641
Capital assets being depreciated	<u>5,112,126</u>	<u>112,981</u>	<u>44,340</u>	<u>5,180,767</u>
Total Capital Assets	<u>\$ 5,356,006</u>	<u>\$ 112,981</u>	<u>\$ 44,340</u>	<u>\$ 5,424,647</u>

SAINT VINCENT'S DAY HOME

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2019

At June 30, 2019, the costs and related accumulated depreciation of property and equipment consisted of the following:

	Cost	Accumulated Depreciation	Net Book Value
Land	\$ 243,880	\$ -	\$ 243,880
Capital assets not depreciated	243,880	-	243,880
Buildings, parking lot, building and land improvements	4,838,017	2,496,329	2,341,688
Office furniture and equipment	234,408	164,981	69,427
Kitchen equipment	72,701	49,646	23,055
Vehicles	35,641	4,158	31,483
Capital assets, net of depreciation	5,180,767	2,715,114	2,465,653
Total Capital Assets	\$ 5,424,647	\$ 2,715,114	\$ 2,709,533

Depreciation expense for the year ended June 30, 2019 was \$182,044 and use of allowance was \$115,309.

The California Department of Education (CDE) retains a reversionary interest in certain assets purchased with CDE contract funds. The title to such assets vests in SVDH only for the period of time during which SVDH has a contract with CDE. At June 30, 2019, such assets consisted of the following and are included in the schedule above:

	Balance Beginning of Year	Increase	Disposals	Balance End of Year
Building & improvements	\$ 240,487	\$ -	\$ -	\$ 240,487
Furniture and equipment	24,606	-	-	24,606
Less: Accumulated depreciation	(136,548)	(25,827)	-	(162,375)
Net balance	\$ 128,545	\$ (25,827)	\$ -	\$ 102,718

NOTE #7 - ACCOUNTS PAYABLE

Accounts payable represents vendor invoices.

SAINT VINCENT'S DAY HOME

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2019

NOTE #8 – NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions as of June 30, 2019 are as follows:

Purpose Restriction:		
Scholarship fund	\$	98,115
Mental Health		81,940
Early learning program & family service		72,000
Play House Project		6,500
Time Restriction:		
General operating (time restriction)		120,000
Total Net Assets with Donor Restrictions	\$	<u>378,555</u>

NOTE #9 – CONTRIBUTORY RETIREMENT PLAN

SVDH sponsors a defined contribution pension plan (401k Plan). Under the provisions of the plan, employees may defer up to \$19,000 of their salary and employees over 50 years old may defer up to an additional \$6,000 as permitted by the Internal Revenue Service for 2019. SVDH may elect to make a discretionary matching contribution. Contributions for the year ended June 30, 2019 were \$57,265. Contributions are allocated to programs based on employees worked.

NOTE #10 – CONCENTRATIONS

SVDH received approximately 67% of its annual support and revenue from the California Department of Education for the General Child Care Program, Pre-Kindergarten, and Child and Adult Care Food Program grants.

NOTE #11 – COST ALLOCATION PLAN

SVDH reviews and updates its cost allocation plan annually and obtains approval from its Board of Directors. SVDH allocates its costs based on the relative benefits received by the programs or activities. Accordingly, the organization applies several methods for allocating costs:

Direct Costs: Costs identified 100 percent to a specific program are charged directly to that program.

Shared Direct Costs: Costs identified to specific multiple programs or activities are shared between the programs benefiting.

- Payroll costs are allocated using individual time sheets that report the actual time spent by employees in each program each day.

Indirect Costs: Costs that benefit the operations of the entire organization, which cannot be identified to specific programs or activities, are allocated according to an indirect cost allocation plan.

SAINT VINCENT'S DAY HOME

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2019

NOTE #12 – MAINTENANCE OF EFFORT (MOE)

SVDH received \$34,220 from the Alameda County Social Services Agency for MOE Provider Child Care Services during the year.

NOTE #13 – HEAD START

SVDH has received \$198,414 from City of Oakland for Head Start program.

NOTE #14 – RELATED PARTY TRANSACTION

SVDH has received \$1,200 in donations from Board members during the year.

NOTE #15 – CONTINGENCIES

SVDH has received federal and state grants for specific purposes that are subject to review and audit by the funding agencies. Such audit could generate expenditure disallowances or refunds payable under terms of the agency contracts. No material amounts are currently payable. Loss of governmental support would have a significant impact on SVDH's ability to provide program services.

NOTE #16 – SUBSEQUENT EVENTS

SVDH's management has evaluated events or transactions that may occur for potential recognition or disclosure in the financial statements from the balance sheet date through September 10, 2019, which is the date the financial statements were available to be issued. Management has determined that there were no subsequent events or transactions that would have a material impact on the current year financial statements.

SUPPLEMENTARY INFORMATION

SAINT VINCENT'S DAY HOME

**SCHEDULE OF FEDERAL AND STATE AWARDS
FOR THE YEAR ENDED JUNE 30, 2019**

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	PC Number	Award Amount	Expenditures
FEDERAL AWARDS				
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				
Passed through California Department of Education				
Child Development Program (CCTR)	93.596/575	000321/000324	\$ 347,240 a	\$ 347,240
Child Development Program (CSPP)	93.596/575	000321/000324	376,583 b	376,583
Total U.S. Department of Health and Human Services			<u>723,823</u>	<u>723,823</u>
U.S. DEPARTMENT OF AGRICULTURE				
Passed through California Department of Education:				
Child and Adult Care Food Program	10.558	13666	187,578	187,578
Total Expenditures of Federal Awards			<u>\$ 911,401</u>	<u>\$ 911,401</u>
STATE AWARDS				
CALIFORNIA DEPARTMENT OF EDUCATION				
General Child Care & Development Programs (CCTR)	N/A	N/A	\$ 683,433 a	\$ 683,433
General Child Care & Development Programs (CSPP)	N/A	N/A	1,524,734 b	1,524,734
Pre-Kindergarten and Family Literacy Program (CPKS)	N/A	N/A	2,500	2,500
Total California Department of Education			<u>\$ 2,210,667</u>	<u>\$ 2,210,667</u>
Total Expenditures of State Awards			<u>\$ 2,210,667</u>	<u>\$ 2,210,667</u>

a = Total CCTR allocation = \$1,030,673

b = Total CSPP allocation = \$1,901,317

See accompanying auditors' reports and notes to supplementary information.

SAINT VINCENT'S DAY HOME

COMBINING STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2019

	CCTR	CSPP	CDE-CSPP Enhancement Fund QRJS	CPKS	CA School Age Consortium (AB212)	TOTAL CDE CONTRACTS	QUASI ENDOWMENT	PLANT FUND	TOTAL NON- CDE PROGRAMS	TOTAL
REVENUES AND SUPPORT										
Revenue										
California Department of Education										
Allocation and grants	\$ 1,030,673	\$ 1,901,317	\$ 30,781	\$ 2,500	\$ 2,000	\$ 2,967,271	\$ -	\$ -	\$ -	\$ 2,967,271
Child and adult care food program (CCFP)	90,037	97,541	-	-	-	187,578	-	-	-	187,578
Maintenance of effort	16,426	17,794	-	-	-	34,220	-	-	-	34,220
Head Start	-	198,414	-	-	-	198,414	-	-	-	198,414
Certified families	52,627	92,437	-	-	-	145,064	-	-	-	145,064
Investment income (loss)	-	-	-	-	-	-	805,105	1,187	806,292	806,292
SUPPORT										
Private donations and grants	-	-	-	-	-	-	277,420	-	277,420	277,420
Use allowance revenue	-	-	-	-	-	-	-	115,309	115,309	115,309
Other income	4,199	4,004	-	-	-	8,203	172,122	(239)	171,883	180,086
Total Revenues and Support	1,193,962	2,311,507	30,781	2,500	2,000	3,540,750	1,254,647	116,257	1,370,904	4,911,654
EXPENSES										
Certified personnel salaries	281,542	502,744	-	-	-	784,286	7,056	-	7,056	791,342
Classified personnel salaries	492,416	1,024,879	-	-	-	1,517,295	106,371	-	106,371	1,623,666
Employee benefits	176,482	316,979	-	-	-	493,461	-	-	-	493,461
Books, supplies, and equipment replacement	53,444	94,623	3,948	2,500	-	154,515	-	-	-	154,515
Contracted services & other operating	148,690	298,361	26,833	-	2,000	475,884	463	-	463	476,347
Investment expenses	-	-	-	-	-	-	18,284	-	18,284	18,284
Accrued Vacation	-	-	-	-	-	-	(5,353)	-	(5,353)	(5,353)
Development expenses	-	-	-	-	-	-	70,664	-	70,664	70,664
Grant expenses	-	-	-	-	-	-	71,852	-	71,852	71,852
Depreciation and use allowance	41,388	73,921	-	-	-	115,309	-	182,045	182,045	297,354
Fund Transfers - playground improvement	-	-	-	-	-	-	3,000	(3,000)	-	-
Total Expenses	1,193,962	2,311,507	30,781	2,500	2,000	3,540,750	272,337	179,045	451,382	3,992,132
Change in net assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 982,310	\$ (62,788)	\$ 919,522	\$ 919,522

See accompanying auditors' reports and notes to supplementary information.

SAINT VINCENT'S DAY HOME

SCHEDULE OF EXPENDITURES BY STATE CATEGORIES FOR THE YEAR ENDED JUNE 30, 2019

	CCTR	CSPP	QRIS Enhancement (Thru CSPP)	CA School Age- Consortium (AB212)	CPKS	Total
1000 Certified salaries	\$ 281,542	\$ 502,744	\$ -	\$ -	\$ -	\$ 784,286
2000 Classified salaries	492,416	1,024,879	-	-	-	1,517,295
3000 Employee benefits	176,482	316,979	-	-	-	493,461
4000 Books and supplies	53,444	94,623	3,948	-	2,500	154,515
5000 Contracted services and other operating expenses	148,690	298,361	26,833	2,000	-	475,884
CDE Use Allowance/Depreciation	41,388	73,921	-	-	-	115,309
	<u>\$ 1,193,962</u>	<u>\$ 2,311,507</u>	<u>\$ 30,781</u>	<u>\$ 2,000</u>	<u>\$ 2,500</u>	<u>\$ 3,540,750</u>

See accompanying auditors' reports and notes to supplementary information.

SAINT VINCENT'S DAY HOME

**SCHEDULE OF REIMBURSABLE EQUIPMENT EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2019**

	Center and Child Development Programs
<u>Unit cost under \$7,500</u>	
None	\$ -
<u>Unit cost over \$7,500 with CDD approval</u>	
None	-
<u>Unit cost over \$7,500 without CDD approval</u>	
None	-
Total equipment expenditures	<u>\$ -</u>

See accompanying auditors' reports and notes to supplementary information.

SAINT VINCENT'S DAY HOME

**SCHEDULE OF REIMBURSABLE EXPENDITURES FOR
RENOVATIONS AND REPAIRS
FOR THE YEAR ENDED JUNE 30, 2019**

	Center and Child Development Programs
<u>Unit Cost Under \$10,000 Per Item</u>	
Repairs and improvement of classrooms and buildings	\$ -
<u>Unit Cost \$10,000 or More Per Item With Prior Written Approval</u>	
Building improvements	-
<u>Unit Cost \$10,000 or More Per Item Without Prior Approval</u>	
None	-
Total	\$ -

See accompanying auditors' reports and notes to supplementary information.

SAINT VINCENT'S DAY HOME

SCHEDULE OF RESERVE ACCOUNT ACTIVITY REPORT FOR THE YEAR ENDED JUNE 30, 2019

CALIFORNIA DEPARTMENT OF EDUCATION
AUDITED RESERVE ACCOUNT ACTIVITY REPORT
AUD 9530-A Page 1 of 1 (11/18)

Fiscal Year Ending June 30, 2019

Reserve Account Type Center - Based

Vendor Code B363

Full Name of Contractor: Saint Vincent's Day Home

Prior Year - Reserve Account Activity	Per 2017-18 AUD 9530-A		
1. Beginning Balance (2016-17 Ending Balance)	\$	-	-
2. Plus Transfers to Reserve Account:	Per CDNFS 9530		
Contract No.	\$	-	-
Contract No.		-	-
Contract No.		-	-
Contract No.		-	-
Contract No.		-	-
Contract No.		-	-
Total Transferred from PY Contracts to Reserve	\$	-	-
3. Less Excess Reserve to be Billed		-	-
4. Ending Balance on PY Post-Audit CDNFS 9530	\$	-	-
Current Year - Reserve Account Activity	Column A	Column B	Column C Per
5. Plus Interest Earned This Year on Reserve	\$ -	\$ -	\$ -
6. Less Transfers to Contracts from Reserve:			
CSPP General-Contract No.	-	-	-
CSPP General-Contract No.	-	-	-
CSPP Professional Development-Contract No.	-	-	-
CSPP Professional Development-Contract No.	-	-	-
Subtotal CSPP Transfers	-	-	-
Other Contract No.	-	-	-
Other Contract No.	-	-	-
Other Contract No.	-	-	-
Other Contract No.	-	-	-
Other Contract No.	-	-	-
Subtotal Other Contract Transfers	-	-	-
Total Transferred to Contracts from Reserve Account	-	-	-
7. Ending Balance on June 30, 2019	\$ -	\$ -	\$ -
COMMENTS - If Necessary, attach additional sheets to explain adjustments.			

See accompanying auditors' reports and notes to supplementary information.

SAINT VINCENT'S DAY HOME

SCHEDULE OF REIMBURSABLE ADMINISTRATIVE COSTS FOR THE YEAR ENDED JUNE 30, 2019

	CCTR	CSPP	Total
Salaries	\$ 65,723	\$ 117,178	\$ 182,901
Payroll taxes and benefits	17,615	31,405	49,020
Office expense	1,398	2,493	3,891
Contractual services	14,630	26,082	40,712
Utilities and housekeeping	308	548	856
Maintenance supplies	380	678	1,058
Maintenance repairs	661	1,179	1,840
Office equipment repairs	531	948	1,479
Insurance	1,512	2,696	4,208
Property taxes	2,218	3,955	6,173
Lease	275	489	764
Advertising	9	15	24
Subscription/workshop/permit	329	587	916
Audit fee	8,773	15,641	24,414
Bookkeeping	2,236	3,988	6,224
Total administrative costs	<u>\$ 116,598</u>	<u>\$ 207,882</u>	<u>\$ 324,480</u>

See accompanying auditors' reports and notes to supplementary information.

SAINT VINCENT'S DAY HOME
AUDITED ATTENDANCE AND FISCAL REPORTS
FOR THE YEAR ENDED JUNE 30, 2019

SAINT VINCENT'S DAY HOME

AUDITED ATTENDANCE AND FISCAL REPORT FOR THE YEAR ENDED JUNE 30, 2019

CALIFORNIA DEPARTMENT OF EDUCATION AUDITED ATTENDANCE
AND FISCAL REPORT FOR CHILD DEVELOPMENT PROGRAMS
AUD 9500 Page 1 of 10 (11/18)

Fiscal Year Ending: June 30, 2019

Contract Number: CCTR 8010

Vendor Code: B363

Full Name of Contractor:

Saint Vincent's Day Home

	Column A Cumulative CDNFS 9500	Column B Audit Adjustment	Column C Cumulative Per Audit	Column D Adjustment Factor	Column E Adjusted Days Per Audit
Section 1 - Days of Enrollment Certified Children					
Infants (up to 18 months) Full-time-plus				2.443	-
Infants (up to 18 months) Full-time				2.070	-
Infants (up to 18 months) Three-quarters-time				1.553	-
Infants (up to 18 months) One-half-time				1.139	-
Toddlers (18 up to 36 months) Full-time-plus				1.888	-
Toddlers (18 up to 36 months) Full-time	6,566	-	6,566	1.600	10,505.600
Toddlers (18 up to 36 months) Three-quarters-time				1.200	-
Toddlers (18 up to 36 months) One-half-time				0.880	-
Three Years and Older Full-time-plus				1.180	-
Three Years and Older Full-time	3,519	-	3,519	1.000	3,519.000
Three Years and Older Three-quarters-time				0.750	-
Three Years and Older One-half-time				0.550	-

SAINT VINCENT'S DAY HOME

AUDITED ATTENDANCE AND FISCAL REPORT (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2019

CALIFORNIA DEPARTMENT OF EDUCATION AUDITED ATTENDANCE
AND FISCAL REPORT FOR CHILD DEVELOPMENT PROGRAMS
AUD 9500 Page 2 of 10 (11/18)

Fiscal Year Ending: June 30, 2019

Contract Number: CCTR 8010

Vendor Code: B363

Full Name of Contractor:

Saint Vincent's Day Home

	Column A Cumulative CDNFS 9500	Column B Audit Adjustment	Column C Cumulative Per Audit	Column D Adjustment Factor	Column E Adjusted Days Per Audit
Section 1 - Days of Enrollment Certified Children					
Exceptional Needs Full-time-plus				1.617	-
Exceptional Needs Full-time	836	-	836	1.370	1,145.320
Exceptional Needs Three-quarters-time	4	-	4	1.028	4.110
Exceptional Needs One-half-time				0.754	-
Limited and Non-English Proficient Full-time-plus				1.298	-
Limited and Non-English Proficient Full-time	5,522	-	5,522	1.100	6,074.200
Limited and Non-English Proficient Three-quarters-time				0.825	-
Limited and Non-English Proficient One-half-time				0.605	-
At Risk of Abuse of Neglect Full-time-plus				1.298	-
At Risk of Abuse of Neglect Full-time	143	-	143	1.100	157.300
At Risk of Abuse of Neglect Three-quarters-time				0.825	-
At Risk of Abuse of Neglect One-half-time				0.605	-

SAINT VINCENT'S DAY HOME

AUDITED ATTENDANCE AND FISCAL REPORT (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2019

CALIFORNIA DEPARTMENT OF EDUCATION AUDITED ATTENDANCE
AND FISCAL REPORT FOR CHILD DEVELOPMENT PROGRAMS
AUD 9500 Page 3 of 10 (11/18)

Fiscal Year Ending: June 30, 2019

Contract Number: CCTR 8010

Vendor Code: B363

Full Name of Contractor:

Saint Vincent's Day Home

	Column A Cumulative CDNFS 9500	Column B Audit Adjustment	Column C Cumulative Per Audit	Column D Adjustment Factor	Column E Adjusted Days Per Audit
Section 1 - Days of Enrollment Certified Children					
Severely Disabled Full-time-plus				2.024	0
Severely Disabled Full-time				1.715	0
Severely Disabled Three-quarters-plus				1.286	0
Severely Disabled One-half-time				0.943	0

	Column A Cumulative CDNFS 9500	Column B Audit Adjustment	Column C Cumulative Per Audit	Column D Adjustment Factor	Column E Adjusted Days Per Audit
Section 1 - Days of Enrollment Certified Children					
TOTAL DAYS OF ENROLLMENT	16,590	-	16,590	N/A	21,405.530
DAYS OF OPERATION	244	-	244	N/A	N/A
DAYS OF ATTENDANCE	16,589	-	16,589	N/A	N/A

☐ NO NONCERTIFIED CHILDREN - Check box (omit page 4-6) and continue to Revenue Section on page 7.

SAINT VINCENT'S DAY HOME

AUDITED ATTENDANCE AND FISCAL REPORT (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2019

CALIFORNIA DEPARTMENT OF EDUCATION AUDITED ATTENDANCE
AND FISCAL REPORT FOR CHILD DEVELOPMENT PROGRAMS
AUD 9500 Page 4 of 10 (11/18)

Fiscal Year Ending: June 30, 2019

Contract Number: CCTR 8010

Vendor Code: B363

Full Name of Contractor:

Saint Vincent's Day Home

	Column A Cumulative CDNFS 9500	Column B Audit Adjustment	Column C Cumulative Per Audit	Column D Adjustment Factor	Column E Adjusted Days Per Audit
Section 2 - Days of Enrollment Non-Certified Children					
Infants (up to 18 months) Full-time-plus				2.443	-
Infants (up to 18 months) Full-time				2.070	-
Infants (up to 18 months) Three-quarters-time				1.553	-
Infants (up to 18 months) One-half-time				1.139	-
Toddlers (18 up to 36 months) Full-time-plus				1.888	-
Toddlers (18 up to 36 months) Full-time				1.600	-
Toddlers (18 up to 36 months) Three-quarters-time				1.200	-
Toddlers (18 up to 36 months) One-half-time				0.880	-
Three Years and Older Full-time-plus				1.180	-
Three Years and Older Full-time	76	0	76	1.000	76.000
Three Years and Older Three-quarters-time				0.750	-
Three Years and Older One-half-time				0.550	-

SAINT VINCENT'S DAY HOME

AUDITED ATTENDANCE AND FISCAL REPORT (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2019

CALIFORNIA DEPARTMENT OF EDUCATION AUDITED ATTENDANCE
AND FISCAL REPORT FOR CHILD DEVELOPMENT PROGRAMS
AUD 9500 Page 5 of 10 (11/18)

Fiscal Year Ending: June 30, 2019

Contract Number: CCTR 8010

Vendor Code: B363

Full Name of Contractor:

Saint Vincent's Day Home

	Column A Cumulative CDNFS 9500	Column B Audit Adjustment	Column C Cumulative Per Audit	Column D Adjustment Factor	Column E Adjusted Days Per Audit
Section 2 - Days of Enrollment Non-Certified Children					
Exceptional Needs Full-time-plus				1.617	0
Exceptional Needs Full-time				1.370	0
Exceptional Needs Three-quarters-time				1.028	0
Exceptional Needs One-half-time				0.754	0
Limited and Non-English Proficient Full-time-plus				1.298	0
Limited and Non-English Proficient Full-time				1.100	0
Limited and Non-English Proficient Three-quarters-time				0.825	0
Limited and Non-English Proficient One-half-time				0.605	0
At Risk of Abuse of Neglect Full-time-plus				1.298	0
At Risk of Abuse of Neglect Full-time				1.100	0
At Risk of Abuse of Neglect Three-quarters-time				0.825	0
At Risk of Abuse of Neglect One-half-time				0.605	0

SAINT VINCENT'S DAY HOME

AUDITED ATTENDANCE AND FISCAL REPORT (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2019

CALIFORNIA DEPARTMENT OF EDUCATION AUDITED ATTENDANCE
AND FISCAL REPORT FOR CHILD DEVELOPMENT PROGRAMS
AUD 9500 Page 6 of 10 (11/18)

Fiscal Year Endir June 30, 2019

Contract Number CCTR 8010

Vendor Code: B363

Full Name of Contractor:

Saint Vincent's Day Home

	Column A Cumulative CDNFS 9500	Column B Audit Adjustment	Column C Cumulative Per Audit	Column D Adjustment Factor	Column E Adjusted Days Per Audit
Section 2 - Days of Enrollment Non-Certified Children					
Severely Disabled Full-time-plus				2.024	0
Severely Disabled Full-time				1.715	0
Severely Disabled Three-quarters-plus				1.286	0
Severely Disabled One-half-time				0.943	0

	Column A Cumulative FY CDNFS 9500	Column B Audit Adjustment	Column C Cumulative FY Per Audit	Column D Adjustment Factor	Column E Adjusted Days Per Audit
Section 2 - Days of Enrollment Non-Certified Children					
TOTAL NON-CERTIFIED DAYS OF ENROLLMENT	76	0	76	N/A	76.000

SAINT VINCENT'S DAY HOME

AUDITED ATTENDANCE AND FISCAL REPORT (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2019

CALIFORNIA DEPARTMENT OF EDUCATION AUDITED ATTENDANCE
AND FISCAL REPORT FOR CHILD DEVELOPMENT PROGRAMS
AUD 9500 Page 7 of 10 (11/18)

Fiscal Year Ending: June 30, 2019

Contract Number: CCTR 8010

Vendor Code: B363

Full Name of Contractor:

Saint Vincent's Day Home

	Column A Cumulative CDNFS 9500	Column B Audit Adjustment	Column C Cumulative Per Audit
Section 3 - Revenue			
Restricted Income - Child Nutrition Programs	\$ 107,633	\$ (17,596)	\$ 90,037
Restricted Income - County Maintenance of Effort (EC Section 8279)	12,373	4,053	16,426
Restricted Income - Other:			-
Restricted Income - Subtotal	120,006	(13,543)	106,463
Transfer From Reserve			-
Family Fees for Certified Children	52,627	-	52,627
Interest Earned on Child Development Apportionment Payments			-
Unrestricted Income: Fees for Non-Certified Children			-
Unrestricted Income: Head Start			-
Unrestricted Income: Other	2,425	1,774	4,199
Total Revenue	\$ 175,058	\$ (11,769)	\$ 163,289

SAINT VINCENT'S DAY HOME

AUDITED ATTENDANCE AND FISCAL REPORT (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2019

CALIFORNIA DEPARTMENT OF EDUCATION AUDITED ATTENDANCE
AND FISCAL REPORT FOR CHILD DEVELOPMENT PROGRAMS
AUD 9500 Page 8 of 10 (11/18)

Fiscal Year Ending: June 30, 2019

Contract Number: CCTR 8010

Vendor Code: B363

Full Name of Contractor:

Saint Vincent's Day Home

	Column A Cumulative CDNFS 9500	Column B Audit Adjustment	Column C Cumulative Per Audit
Section 4 - Reimbursable Expenses			
Direct Payments to Providers (FCCH only)			
1000 Certified Salaries	\$ 281,542		\$ 281,542
2000 Classified Salaries	492,416		492,416
3000 Employee Benefits	176,482		176,482
4000 Books and Supplies	53,444		53,444
5000 Services and Other Operating Expenses	160,459	(11,769)	148,690
6100/6200 Other Approved Capital Outlay			-
6400 New Equipment (program-related)			-
6500 Equipment Replacement (program-related)			-
Depreciation or Use Allowance	41,388		41,388
Start-up Expenses (service level exemption)			-
Budget Impasse Credit			-
Indirect Costs (Include in Administrative Cost)			-
			-
Total Reimbursable Expenses	\$ 1,205,731	\$ (11,769)	\$ 1,193,962
Total Administrative Cost (included in Section 4)	\$ 116,598		\$ 116,598

Approved Indirect Cost Rate:

Comments:

☒ No Supplemental Revenue - Check this box and omit page 9.

SAINT VINCENT'S DAY HOME

AUDITED ATTENDANCE AND FISCAL REPORT (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2019

CALIFORNIA DEPARTMENT OF EDUCATION AUDITED ATTENDANCE
AND FISCAL REPORT FOR CHILD DEVELOPMENT PROGRAMS
AUD 9500 Page 10 of 10 (11/18)

Fiscal Year Ending: June 30, 2019

Contract Number: CCTR 8010

Vendor Code: B363

Full Name of Contractor: Saint Vincent's Day Home

	Column A Cumulative CDNFS 9500	Column B Audit Adjustment	Column C Cumulative Per Audit
Section 7 - Summary			
Total Certified Adjusted Days of Enrollment	\$ 16,590		\$ 16,590
Days of Operation	244	-	244
Days of Attendance	16,589	-	16,589
Total Non-Certified Days of Enrollment	76		76
Restricted Program Income	120,006	(13,543)	106,463
Transfer from Reserve	-		
Family Fees for Certified Children	52,627		52,627
Interest Earned on Apportionment Payments	-		
Direct Payments to Providers			
Start-up Expenses (service level exemption)			
Total Reimbursable Expenses	\$ 1,205,731	\$ (11,769)	\$ 1,193,962
Total Administrative Cost	\$ 116,598		\$ 116,598

Total Certified Adjusted
Days of Enrollment

Total Non-certified
Adjusted
Days of Enrollment

Independent Auditor's Assurances on Agency's Compliance with Contract Funding Terms and Conditions and Program Reimbursements of the California Department of Education, Early Learning and Care Division (formerly Early Education and Support Division):

Eligibility, enrollment and attendance records are being maintained as required (check YES or NO)

☒ Yes
☐ No

Reimbursable expenses claimed above are eligible for reimbursement, reasonable, necessary, and adequately supported (check YES or NO):

☒ Yes
☐ No

Include any comments in the 'Comments' box on page 8. If necessary, attach additional sheets to explain adjustments.

SAINT VINCENT'S DAY HOME

AUDITED ATTENDANCE AND FISCAL REPORT FOR THE YEAR ENDED JUNE 30, 2019

CALIFORNIA DEPARTMENT OF EDUCATION AUDITED ATTENDANCE
AND FISCAL REPORT FOR CALIFORNIA STATE PRESCHOOL PROGRAMS
AUD 8501 Page 1 of 9 (11/18)

Fiscal Year Ending: June 30, 2019

Contract Number: CSPP 8023

Vendor Code: B363

Full Name of Contractor:

Saint Vincent's Day Home

	Column A Cumulative CDNFS 8501	Column B Audit Adjustment	Column C Cumulative Per Audit	Column D Adjustment Factor	Column E Adjusted Days Per Audit
Section 1 - Days of Enrollment Certified Children					
Three and Four Year Olds Full-time-plus				1.1800	-
Three and Four Year Olds Full-time	10,464		10,464	1.0000	10,464.000
Three and Four Year Olds Three-quarters-time	9		9	0.7500	6.750
Three and Four Year Olds One-half-time				0.6193	-
Exceptional Needs Full-time-plus				1.6166	-
Exceptional Needs Full-time	1,681		1,681	1.3700	2,302.970
Exceptional Needs Three-quarters-time	436		436	1.0275	447.990
Exceptional Needs One-half-time				0.6193	-
Limited and Non-English Proficient Full-time-plus				1.2980	-
Limited and Non-English Proficient Full-time	22,937		22,937	1.1000	25,230.700
Limited and Non-English Proficient Three-quarters-time				0.8250	-
Limited and Non-English Proficient One-half-time				0.6193	-

SAINT VINCENT'S DAY HOME

AUDITED ATTENDANCE AND FISCAL REPORT FOR THE YEAR ENDED JUNE 30, 2019

CALIFORNIA DEPARTMENT OF EDUCATION AUDITED ATTENDANCE
AND FISCAL REPORT FOR CALIFORNIA STATE PRESCHOOL PROGRAMS
AUD 8501 Page 2 of 9 (11/18)

Fiscal Year Ending: June 30, 2019

Contract Number: CSPP 8023

Vendor Code: B363

Full Name of Contractor:

Saint Vincent's Day Home

	Column A Cumulative CDNFS 8501	Column B Audit Adjustment	Column C Cumulative Per Audit	Column D Adjustment Factor	Column E Adjusted Days Per Audit
Section 1 - Days of Enrollment Certified Children					
At Risk of Abuse of Neglect Full-time-plus				1.2980	-
At Risk of Abuse of Neglect Full-time	44		44	1.1000	48.400
At Risk of Abuse of Neglect Three-quarters-time				0.8250	-
At Risk of Abuse of Neglect One-half-time				0.6193	-
Severely Disabled Full-time-plus				2.0237	-
Severely Disabled Full-time				1.7150	-
Severely Disabled Three-quarters-plus				1.2863	-
Severely Disabled One-half-time				0.6193	-
TOTAL DAYS OF ENROLLMENT	35,571		35,571	N/A	38,500.810
DAYS OF OPERATION	244		244	N/A	N/A
DAYS OF ATTENDANCE	35,570		35,570	N/A	N/A

☐ NO NONCERTIFIED CHILDREN - Check box (omit page 3-5) and continue to Revenue Section on page 6.

SAINT VINCENT'S DAY HOME

AUDITED ATTENDANCE AND FISCAL REPORT FOR THE YEAR ENDED JUNE 30, 2019

CALIFORNIA DEPARTMENT OF EDUCATION AUDITED ATTENDANCE
AND FISCAL REPORT FOR CALIFORNIA STATE PRESCHOOL PROGRAMS
AUD 8501 Page 3 of 9 (11/18)

Fiscal Year Ending: June 30, 2019

Contract Number: CSPP 8023

Vendor Code: B363

Full Name of Contractor:

Saint Vincent's Day Home

	Column A Cumulative CDNFS 8501	Column B Audit Adjustment	Column C Cumulative Per Audit	Column D Adjustment Factor	Column E Adjusted Days Per Audit
Section 1 - Days of Enrollment Certified Children					
Toddlers (18 up to 36 months) Full-time-plus				1.8880	-
Toddlers (18 up to 36 months) Full-time				1.6000	-
Toddlers (18 up to 36 months) Three-quarters-time				1.2000	-
Toddlers (18 up to 36 months) One-half-time				0.6193	-
Three Years and Older Full-time-plus				1.1800	-
Three Years and Older Full-time	506		506	1.0000	506.000
Three Years and Older Three-quarters-time				0.7500	-
Three Years and Older One-half-time				0.6193	-
Exceptional Needs Full-time-plus				1.6166	-
Exceptional Needs Full-time			0	1.3700	-
Exceptional Needs Three-quarters-time				1.0275	-
Exceptional Needs One-half-time				0.6193	-

SAINT VINCENT'S DAY HOME

AUDITED ATTENDANCE AND FISCAL REPORT FOR THE YEAR ENDED JUNE 30, 2019

CALIFORNIA DEPARTMENT OF EDUCATION AUDITED ATTENDANCE
AND FISCAL REPORT FOR CALIFORNIA STATE PRESCHOOL PROGRAMS
AUD 8501 Page 4 of 9 (11/18)

Fiscal Year Ending: June 30, 2019

Contract Number: CSPP 8023

Vendor Code: B363

Full Name of Contractor:

Saint Vincent's Day Home

	Column A Cumulative CDNFS 8501	Column B Audit Adjustment	Column C Cumulative Per Audit	Column D Adjustment Factor	Column E Adjusted Days Per Audit
Section 1 - Days of Enrollment Certified Children					
Limited and Non-English Proficient Full-time-plus				1.2980	-
Limited and Non-English Proficient Full-time				1.1000	-
Limited and Non-English Proficient Three-quarters-time				0.8250	-
Limited and Non-English Proficient One-half-time				0.6193	-
At Risk of Abuse of Neglect Full-time-plus				1.2980	-
At Risk of Abuse of Neglect Full-time				1.1000	-
At Risk of Abuse of Neglect Three-quarters-time				0.8250	-
At Risk of Abuse of Neglect One-half-time				0.6193	-

SAINT VINCENT'S DAY HOME

AUDITED ATTENDANCE AND FISCAL REPORT FOR THE YEAR ENDED JUNE 30, 2019

CALIFORNIA DEPARTMENT OF EDUCATION AUDITED ATTENDANCE
AND FISCAL REPORT FOR CALIFORNIA STATE PRESCHOOL PROGRAMS
AUD 8501 Page 5 of 9 (11/18)

Fiscal Year Ending: June 30, 2019

Contract Number: CSPP 8023

Vendor Code: B363

Full Name of Contractor:

Saint Vincent's Day Home

	Column A Cumulative CDNFS 8501	Column B Audit Adjustment	Column C Cumulative Per Audit	Column D Adjustment Factor	Column E Adjusted Days Per Audit
Section 1 - Days of Enrollment Certified Children					
Severely Disabled Full-time-plus				2.0237	-
Severely Disabled Full-time				1.7150	-
Severely Disabled Three-quarters-plus				1.2863	-
Severely Disabled One-half-time				0.6193	-
TOTAL NON-CERTIFIED DAYS OF ENROLLMENT	506		506	N/A	506.000

SAINT VINCENT'S DAY HOME

AUDITED ATTENDANCE AND FISCAL REPORT FOR THE YEAR ENDED JUNE 30, 2019

CALIFORNIA DEPARTMENT OF EDUCATION AUDITED ATTENDANCE
AND FISCAL REPORT FOR CALIFORNIA STATE PRESCHOOL PROGRAMS
AUD 8501 Page 6 of 9 (11/18)

Fiscal Year Ending: June 30, 2019

Contract Number: CSPP 8023

Vendor Code: B363

Full Name of Contractor:

Saint Vincent's Day Home

	Column A Cumulative CDNFS 8501	Column B Audit Adjustment	Column C Cumulative Per Audit
Section 3 - Revenue			
Restricted Income - Child Nutrition Programs	\$ 79,946	\$ 17,595	\$ 97,541
Restricted Income - County Maintenance of Effort (EC Section 8279)	21,847	(4,053)	17,794
Restricted Income - Other:			
Restricted Income - Subtotal	101,793	13,542	115,335
Transfer From Reserve			
Transfer From Reserve - Professional Development			
Transfer from Reserve - Total			
Family Fees for Certified Children	92,437		92,437
Interest Earned on Child Development Apportionment Payments			
Unrestricted Income: Fees for Non-Certified Children			-
Unrestricted Income: Head Start	198,414		198,414
Unrestricted Income: Other	5,775	(1,771)	4,004
Total Revenue	\$ 398,419	\$ 11,771	\$ 410,190

SAINT VINCENT'S DAY HOME

AUDITED ATTENDANCE AND FISCAL REPORT FOR THE YEAR ENDED JUNE 30, 2019

CALIFORNIA DEPARTMENT OF EDUCATION AUDITED ATTENDANCE
AND FISCAL REPORT FOR CALIFORNIA STATE PRESCHOOL PROGRAMS
AUD 8501 Page 7 of 9 (11/18)

Fiscal Year Ending: June 30, 2019

Contract Number: CSPP 8023

Vendor Code: B363

Full Name of Contractor:

Saint Vincent's Day Home

	Column A Cumulative CDNFS 8501	Column B Audit Adjustment	Column C Cumulative Per Audit
Section 4 - Reimbursable Expenses			
Direct Payments to Providers (FCCH only)			
1000 Certified Salaries	\$ 502,744		\$ 502,744
2000 Classified Salaries	1,024,879		1,024,879
3000 Employee Benefits	316,979		316,979
4000 Books and Supplies	94,623		94,623
5000 Services and Other Operating Expenses	286,590	11,771	298,361
6100/6200 Other Approved Capital Outlay			-
6400 New Equipment (program-related)			-
6500 Equipment Replacement (program-related)			-
Depreciation or Use Allowance	73,921		73,921
Start-up Expenses (service level exemption)			-
Budget Impasse Credit			-
Indirect Costs (Include in Administrative Cost)			-
			-
Total Reimbursable Expenses	\$ 2,299,736	\$ 11,771	\$ 2,311,507
Total Administrative Cost (included in Section 4)	\$ 207,882	\$ -	\$ 207,882

Approved Indirect Cost Rate:

Comments:

☐ No Supplemental Revenue - Check this box and omit page 8.

SAINT VINCENT'S DAY HOME

AUDITED ATTENDANCE AND FISCAL REPORT FOR THE YEAR ENDED JUNE 30, 2019

CALIFORNIA DEPARTMENT OF EDUCATION AUDITED ATTENDANCE
AND FISCAL REPORT FOR CALIFORNIA STATE PRESCHOOL PROGRAMS
AUD 8501 Page 8 of 9 (09/18)

Fiscal Year Ending: June 30, 2019

Contract Number: CSPP 8023

Vendor Code: B363

Full Name of Contractor:

Saint Vincent's Day Home

	Column A Cumulative CDNFS 8501	Column B Audit Adjustment	Column C Cumulative Per Audit
Section 5 - Supplemental Revenue			
Enhancement Funding	\$ -		\$ -
Other: QRIS	30,781		30,781
Other:			
Total Supplemental Revenue	\$ 30,781	\$ -	\$ 30,781

	Column A Cumulative CDNFS 8501	Column B Audit Adjustment	Column C Cumulative Per Audit
Section 5 - Supplemental Revenue			
1000 Certified Salaries	\$ -		\$ -
2000 Classified Salaries			-
3000 Employee Benefits			
4000 Books and Supplies	3,948		3,948
5000 Services and Other Operating Expenses	26,833		26,833
6000 Equipment/Capital Outlay			
Depreciation or Use Allowance			
Non-Reimbursable Expenses 6100-6500 Non-reimbursable Capital Outlay			
Total Supplemental Expenses	\$ 30,781		\$ 30,781

SAINT VINCENT'S DAY HOME

AUDITED ATTENDANCE AND FISCAL REPORT FOR THE YEAR ENDED JUNE 30, 2019

CALIFORNIA DEPARTMENT OF EDUCATION AUDITED ATTENDANCE
AND FISCAL REPORT FOR CALIFORNIA STATE PRESCHOOL PROGRAMS
AUD 8501 Page 9 of 9 (09/18)

Fiscal Year Ending: June 30, 2019

Contract Number: CSPP 8023

Vendor Code: B363

Full Name of Contractor: Saint Vincent's Day Home

	Column A Cumulative CDNFS 8501	Column B Audit Adjustment	Column C Cumulative Per Audit
Section 7 - Summary			
Total Certified Adjusted Days of Enrollment	35,571		35,571
Days of Operation	244		244
Days of Attendance	35,570		35,570
Total Non-Certified Days of Enrollment	500		500
Restricted Program Income	101,793	13,542	115,335
Transfer from Reserve	-		
Family Fees for Certified Children	92,437		92,437
Interest Earned on Apportionment Payments			
Direct Payments to Providers			
Start-up Expenses (service level exemption)			
Total Reimbursable Expenses	2,299,736	11,771	2,311,507
Total Administrative Cost	207,882		207,882

Total Certified Adjusted
Days of Enrollment

Total Non-certified
Adjusted
Days of Enrollment

Independent Auditor's Assurances on Agency's Compliance with Contract Funding Terms and Conditions and Program Reimbursements of the California Department of Education, Early Learning and Care Division (formerly Early Education and Support Division):

Eligibility, enrollment and attendance records are being maintained as required (check YES or NO)

<input checked="" type="checkbox"/>	Yes
<input type="checkbox"/>	No

Reimbursable expenses claimed above are eligible for reimbursement, reasonable, necessary, and adequately supported (check YES or NO):

<input checked="" type="checkbox"/>	Yes
<input type="checkbox"/>	No

Include any comments in the 'Comments' box on page 8. If necessary, attach additional sheets to explain adjustments.

SAINT VINCENT'S DAY HOME

AUDITED FISCAL REPORT FOR THE YEAR ENDED JUNE 30, 2019

CALIFORNIA DEPARTMENT OF EDUCATION
AND FISCAL REPORT FOR
CHILD DEVELOPMENT SUPPORT CONTRACTS
AUD 9529 Page 1 of 4 (11/18)

Fiscal Year Ending: June 30, 2019

Contract Number: CPKS 8002

Vendor Code: B363

Full Name of Contractor:

Saint Vincent's Day Home

	Column A Cumulative CDNFS 9529	Column B Audit Adjustment	Column C Cumulative Fiscal Year Per
Section 1 - Revenue			
Restricted Income - Match Requirement			\$ -
Restricted Income - County Maintenance of Effort (EC Section 8279)			-
Restricted Income - Other: Prekindergarten and Family Literacy Program	2,500	(2,500)	-
Restricted Income - Subtotal	2,500	(2,500)	-
Interest Earned on Child Development Apportionment Payments			
Unrestricted Income: Other			-
Total Revenue	\$ 2,500	\$ (5,000)	\$ -

SAINT VINCENT'S DAY HOME

AUDITED FISCAL REPORT FOR THE YEAR ENDED JUNE 30, 2019

CALIFORNIA DEPARTMENT OF EDUCATION
AND FISCAL REPORT FOR
CHILD DEVELOPMENT SUPPORT CONTRACTS
AUD 9529 Page 2 of 4 (11/18)

Fiscal Year Ending: June 30, 2019

Contract Number: CPKS 8002

Vendor Code: B363

Full Name of Contractor:

Saint Vincent's Day Home

Section 2 - Reimbursable Expenses	Column A Cumulative CDNFS 9529	Column B Audit Adjustment	Column C Cumulative Per Audit
1000 Certified Salaries			\$ -
2000 Classified Salaries			-
3000 Employee Benefits			-
4000 Books and Supplies	2,500	-	2,500
5000 Services and Other Operating Expenses			-
6100/6200 Other Approved Capital Outlay			-
6400 New Equipment (program-related)			-
6500 Equipment Replacement (program-related)			-
Depreciation or Use Allowance			-
Indirect Costs (Include in Administrative Cost)			-
Non-Reimbursable (State Use Only)			-
Total Reimbursable Expenses	\$ 2,500	\$ -	\$ 2,500
Total Administrative Cost (included in Section 2 above)	\$ -	\$ -	\$ -

Comments:

☒ No Supplemental Revenue - Check this box and omit page 3.

SAINT VINCENT'S DAY HOME

AUDITED FISCAL REPORT FOR THE YEAR ENDED JUNE 30, 2019

CALIFORNIA DEPARTMENT OF EDUCATION
AND FISCAL REPORT FOR
CHILD DEVELOPMENT SUPPORT CONTRACTS
AUD 9529 Page 4 of 4 (11/18)

Fiscal Year Ending: June 30, 2019

Contract Number: CPKS 8002

Vendor Code: B363

Full Name of Contractor:

Saint Vincent's Day Home

	Column A Cumulative CDNFS 9529	Column B Audit Adjustment	Column C Cumulative Per Audit
Section 5 - Summary			
Restricted Program Income	\$ 2,500	\$ (2,500)	\$ -
Match Requirement			
Interest Earned on Apportionment Payments			
Total Reimbursable Expenses	\$ 2,500		\$ 2,500
Total Administrative Cost			

SAINT VINCENT'S DAY HOME

NOTES TO SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED JUNE 30, 2019

NOTE #1 - PURPOSE OF SCHEDULES

Combining Statement of Activities

The combining statement of activities is required by the California Department of Education. The combining statement of activities presents the individual program financial results of operation for each significant agency program.

Schedule of Expenditures of Federal and State Awards

The accompany schedule of expenditures of federal and state awards includes the federal and state grant activity of the Agency and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in, the preparation of the financial statements. The Organization has not elected to use the ten percent de minimis cost rate as covered in Section 200.414 Indirect (F&A) costs of the Uniform Guidance.

Child Development Program Schedules

The child development program audited attendance and expenditure reports are prepared on the grant basis of accounting rather than the accrual basis of accounting and reconcile the grant reports for amounts received from the California Department of Education to the final audited amounts and the schedules of renovation and repair and equipment expenditures provides information about specific uses of state funds. The following differences between the grant basis of accounting and generally accepted accounting principles that may exist in these schedules are as follows:

- Capital outlay costs are expensed on grant reports and capitalized under generally accepted accounting principles.
- The child development program schedules do not present net assets released from restrictions and restricted revenues and expenditures in the same manner as they would be presented under generally accepted accounting principles.

Allowable Indirect Costs

Indirect costs are only applicable to the 1000-5000 series of general ledger expenditure accounts in the California School Accounting Manual. In accordance with CDE instructions, indirect costs cannot be charged on capital outlay expenditures in the 6000 series accounts.



CPAs & BUSINESS ADVISORS

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Directors
Saint Vincent's Day Home
Oakland, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Saint Vincent's Day Home (a nonprofit organization), which comprise the statement of financial position as of June 30, 2019, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 10, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Saint Vincent's Day Home's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Saint Vincent's Day Home's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Saint Vincent's Day Home's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Eric Bailly LLP". The signature is written in a cursive, flowing style.

San Ramon, California
September 10, 2019



CPAs & BUSINESS ADVISORS

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR
EACH MAJOR PROGRAM AND REPORT ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Board of Directors
Saint Vincent's Day Home
Oakland, California

Report on Compliance for Each Major Federal Program

We have audited Saint Vincent's Day Home's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Saint Vincent's Day Home's major federal programs for the year ended June 30, 2019. Saint Vincent's Day Home's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of Saint Vincent's Day Home's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of *Title 2 U. S. Code of Federal Regulations Part 200, Uniform Administrative Guidance Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*. Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Saint Vincent's Day Home's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Saint Vincent's Day Home's compliance.

Opinion on Each Major Federal Program

In our opinion, Saint Vincent's Day Home complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2019.

Report on Internal Control Over Compliance

Management of Saint Vincent's Day Home is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Saint Vincent's Day Home's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Saint Vincent's Day Home's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Eide Bailly LLP

San Ramon, California
September 10, 2019

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

SAINT VINCENT'S DAY HOME

SUMMARY OF AUDITORS' RESULTS FOR THE YEAR ENDED JUNE 30, 2019

FINANCIAL STATEMENTS

Type of auditors' report issued:	<u>Unmodified</u>
Internal control over financial reporting:	
Material weakness(es) identified?	<u>No</u>
Significant deficiency(ies) identified?	<u>None reported</u>
Noncompliance material to financial statements noted?	<u>No</u>

FEDERAL AWARDS

Internal control over major federal programs:	
Material weakness(es) identified?	<u>No</u>
Significant deficiency(ies) identified?	<u>None reported</u>
Type of auditors' report issued on compliance for major federal programs:	<u>Unmodified</u>

Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance?	<u>No</u>
--------------------------------------------------------------------------------------------------------	-----------

Identification of major federal progr.

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
<u>93.596, 93.575</u>	<u>Child Development Program</u>
<u> </u>	<u> </u>
<u> </u>	<u> </u>

Dollar threshold used to distinguish between Type A and Type B programs:	<u>\$ 750,000</u>
Auditee qualified as low-risk auditee?	<u>Yes</u>

SAINT VINCENT'S DAY HOME

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2019**

None reported.

SAINT VINCENT'S DAY HOME

**SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2019**

None reported.